

Disclaimer:

“This is list is indicative and compiled based on available information and is only for reference and is not a substitute for legal advice”

Statement showing effect of Notifications relating to Stamp Duty & Registration Fee for Asset Reconstruction Companies

| State | Stamp Duty | Registration Fee |
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| Andhra Pradesh | 0.1% of the loan securitized or debt assigned with underlying securities subject to maximum limit of Rs. One lakh | 0.5% subject to maximum of Rs. 30,000 /- |
| Telangana | 0.1% of the loan securitized or debt assigned with underlying securities subject to maximum limit of Rs. One lakh | 1% subject to maximum of Rs. 30,000 /- |
| Bihar | 0.1% of the loan secured or debt assigned with underlying securities subject to maximum limit of Rs. One lakh | 0.5% subject to maximum of Rs. 30,000/- |
| Chandigarh | 3% of the purchase consideration | Rs.10,000/- |
| Chhattisgarh | 0.1% of the loan securitized or debt assigned with underlying securities subject to maximum limit of Rs. One lakh | 0.5% of purchase consideration subject to maximum Rs. 50,000/- |

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| Delhi | 0.1% of the loan securitized or debt assigned with underlying securities subject to maximum limit of Rs. One lakh. | 1% of purchase consideration |
| Gujarat | 0.075% of the loan securitized or debt assigned with underlying securities subject to maximum limit of Rs. One lakh. Additional duty of 40% of stamp duty | 0.075% of the debt assigned subject to maximum of Rs. 20,000/- |
| Himachal Pradesh | Maximum of Rs. One lakh on instruments of assignment of debt by Financial Institutions chargeable as Conveyance under clause (a) of Article 23 of Schedule 1-A of the Indian Stamp Act executed in favour of ARC constituted under section 3 of SARFAESI. | 2 % of the market value of the property or purchase consideration amount, as the case may be, "whichever is higher", subject to the minimum of rupees one hundred and fee rounded off to nearest rupees Ten shall be charged |
| Karnataka | If relating to assignment of receivables by the originator to the special purpose vehicle (SPV) or by whatever name they are called for the purpose of securitisation. Re. 1 for every Rs. 1000 or part thereof subject to maximum of Rs. one lakh. | Rs. 5 for every Rs. 1000/- or part thereof subject to a maximum of Rs. 10,000/- |
| Madhya Pradesh | Stamp Duty – 0.25% of the loan securitized or debt assigned. Janpad Duty – 1% of the loan securitized or debt assigned. If property is situated within Municipal limits - Municipal Tax - 2% of the loan securitized or debt assigned. Surcharge – 1% of the loan securitized or debt assigned. | 0.8 % of Purchase Consideration |

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| Maharashtra | 0.1% of the loan securitized or debt assigned with underlying securities subject to maximum limit of Rs. One lakh. For Credit Cards 0.5%. | 1% of the market value of the property subject to maximum of Rs. 30,000/- |
| Orissa | 0.1% of the amount or value of the consideration set forth in the said instrument | 0.5 % of the loan amount |
| Punjab | 0.1% of the loan securitized or debt assigned with underlying securities subject to maximum limit of Rs. One lakh. | 0.5% of the purchase consideration subject to maximum limit of Rs. One lakh. |
| Rajasthan | Nil | 1% of the Purchase consideration |
| Tamil Nadu | 0.1% of the market value of the property which is the subject matter of conveyance subject to maximum of Rs. One lakh for transfer of NPA or assignment of debt with or without underlying security whether movable or immovable or intangible in favour of ARC. | 0.1% subject to maximum of Rs. 20,000/- |
| Uttar Pradesh | 0.1% of the loan securitized or debt assigned with underlying securities subject to maximum limit of Rs. One lakh. | 1% of purchase consideration |
| Uttarakhand | 0.1% of the loan secured or debt assigned which is subject to maximum of Rs. One lakh | |
| West Bengal | 0.1% of loan subject to maximum of Rs. One lakh for any instrument evidencing assignment of Debt | 0.1% of the stamp duty subject to maximum of Rs. 30,000/- |

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| | (whether unsecured or secured by movable or immovable property) for the purpose of securitisation of such debt. | |
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