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## SUCCESS STORY

The Company i.e. **ABC Limited** (hypothetical name) is a mini Integrated Steel Plant located in Central India with the capacity of 0.2 Million Tonnes of Steel per annum. The Company had availed credit lines from a PSU Bank.

### OPERATIONS / PLANT SHUT DOWN: -

- Because of technical, commercial, viability and funds availability issues, the plant was shut down around the year 2014.
- PSU Bank tried auctioning unsuccessfully. Subsequently, PSU Bank decided to sell the financial asset to ARC.

### PRUDENT ARC LIMITED

PRUDENT ARC LIMITED acquired financial asset in June 2018. Prudent ARC Limited with its ability, intellectual skills and network were able to identify a Strategic Investor who bought 100% shareholding from the previous i.e. original promoters (after a lot of persuasion convincing by Prudent ARC Limited) subsequently, took over the Company and the debt was restructured.

The new Strategic Investor further invested another Rs. 100 crores in CAPEX as working capital and restarted the manufacturing unit, thereby generating employment to about 4000 people (directly and indirectly) and contributing more than Rs. 250 crores annually in taxes to the government treasury every year.

The payments are regular and now the account is standard.